

NEW CONCEPT FOR ECONOMIC DEVELOPMENT
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ABSTRACT

Poverty is the biggest challenge facing the international community because poverty is a threat to human life, rights, and dignity. So poverty is the most prolific resource feeding terrorism and Political and social disturbances. This research aims to provide a new concept for Economic development, including all Economic and social and political aspects, because Economic development is a comprehensive operation. we find that our definition of Economic Development is a comprehensive one, comprising all aspects of social activities, especially because it contains fundamental elements

1. INTRODUCTION

As an economist, I am monitoring the economic, political, and social situation in the world, focusing especially on spending billions of dollars around the world on fighting terrorism. I think if we spend a small proportion of these billions on economic development, we will get more positive results. These positive results can be attained by focusing on drying the resources of terrorism. I think there are two challenges facing the international community. The first is poverty, and the second is ecology and the environment.

Poverty is the biggest challenge facing the international community because poverty is a threat to human life, rights, and dignity. So poverty is the most prolific resource feeding terrorism and Political and social disturbances. In addition to that we have the environmental challenge which threatens human beings on earth.

Accordingly, I think the responsibility of the International organizations like (UN, IMF, WB,..etc), becomes immensely relevant because challenges like these require strong efforts to bring solutions.

I think the international organizations must focus their efforts on countries facing the above -mentioned challenges by spending billions of dollars on economic development. All military operations against terrorism can't bring positive results. I ask you what kind of military operations can eliminate the

disturbance in Somalia, Yemen, Afghanistan, Pakistan, etc. For example, the international community strongly supports the government of Pakistan in fighting the Taliban and Al- Qaeda network, but I think problems and disturbances in Pakistan will increase rapidly because the government of Pakistan doesn't focus on providing any programs with aim of solving poverty and the explosion in population, but it does spend billions of dollars on developing nuclear weapons. I think the international community must put pressure on the Pakistani government to turn this flow of dollars into economic development because economic development will lead to social and political development. Other countries facing the same challenges should do the same thing.

For two years now, I have been engaged in defining the Economic Development, having studied many definitions about Economic Development.

But in conclusion, I have defined this concept from all aspects (economic, social, political, and environmental). I think this definition is the latest.

1.1. Significance of the Research

The Significant of Economic development today comes from the biggest challenges facing the international community, poverty and environment, that threaten human beings on earth.

The dangers that come from poverty are infinite, especially if we make a link between Poverty and terrorism, because poverty is the suitable environment for the feeding and growth of terrorism, in addition to the huge social problems that grow in poverty environment that threaten not only economic development plans but threatens all economic and social and political stability too.

As for the environmental, it is one of the problems which threaten human beings on earth. According to the concept that the natural resources are property of next generations, we must use these resources in ways that obtain best usage of these resources and in a way which can maintain its regeneration and its sustainability, according to method of sustainable Economic development.

1.2. Research Targets

This research aims to provide a new concept for Economic development, including all Economic and social and political aspects, because Economic development is a comprehensive operation.

2. IMPORTANCE OF ECONOMIC DEVELOPMENT

The concept of Economic development is one of the most important concepts in the 20th century. This concept of establishing constant operation for economic and political systems is called "development operation", and the

importance of development comes from multi relations with other concepts like planning, and production, and progress.

The concept of "development" has emerged obviously since world war II, this concept was not used until the era of British economist Adam Smith in 18th century to world war II . However, previously only two concepts were used to indicate the development in the society namely "Material Progress", or "Economic Progress".

But the concept of Development appeared first of all in economic science to indicate to the process of occurrence of a group of basic changes in a certain society, with the aim of giving that society the ability of self sustainable development and increasingly improving in life quality per capita. That means increasing society's ability to respond to basic and increased needs for members, in a way that guarantees increasing the degree of satisfaction of those needs, according to rational usage of available economic resources, and improvement distribution of its outcomes.

The concept of Development then moved into the political field since 1960s, and appeared as a specific field concerned in the developing of European countries towards democracy.

Later, the concept of Development changed so as to relate to many fields of knowledge, and as such this gave rise to cultural development which aims to improving the cultural level in the society, hence society development aim to developing social interactions between the Social sides, individuals, groups, social organizations, and civil organizations.

Some Definitions Related to Economic Development :

According to Harvard **Professor Michael E. Porter is the** "long-term process of building a number of interdependent microeconomic capabilities and incentives to support more advanced forms of competition." These capabilities and incentives, which were originally identified in Porter's The Competitive Advantage of Nations, include the nature and extent of the inputs required by firms to produce goods or services; the rules, incentives and norms governing the type and intensity of local rivalry; the quality of demand for local services; and the extent and quality of local suppliers and related industries⁽¹⁾.

Economic development, Qualitative measure of progress in an economy. It refers to development and adoption of new technologies, transition from agriculture based to industry based economy, and general improvement in living standards⁽²⁾.

Economic development: refers to economic growth accompanied by changes in output distribution and economic structure. These changes may include an improvement in the material _____

¹Porter, Michael E. 2000. Attitudes, Values, Beliefs, and the Microeconomics of Prosperity. Harvard press. New York.

² business dictionary.com.

well-being of the poorer half of the population; a decline in agriculture's share of GNP and a corresponding increase in the GNP share of industry and services; an increase in the education and skills of the labor force; and substantial technical advances originating within the country⁽³⁾.

As with children, growth involves a stress on quantitative measures (height or GNP), whereas development draws attention to changes in capacities (such as physical coordination and learning ability, or the economy's ability to adapt to shifts in tastes and technology).

Economic development: as freedom not just growth, the stress on the local, the interest in participation, and the focus on poverty reduction⁽⁴⁾.

Economic development: refers to a sustainable increase in living standards. It implies increased per capita income, better education and health as well as environmental protection⁽⁵⁾.

Economic development: process supposes that legal and institutional adjustments are made to give incentives for innovation and for investments so as to develop an efficient production and distribution system for goods and services⁽⁶⁾.

Economic development: in its simplest form is the creation of economic wealth for all citizens within the diverse layers of society so that all people have access to potential increased quality of life. Job creation, economic output and increase in taxable basis which are the most common measurement tools⁽⁷⁾.

According to the previous definitions and other definitions from the UN, I have reached the following definition which is a comprehensive view of Economic Development .

“Economic Development; is the conscious administrative process. It is organized and aims at attaining sustainable increase in material living standards, health, education, and protecting the environment, in addition to the increase in equal employment opportunities as well as civil and political liberties”.

2.1. Justifications For The Definition:

This definition depends on main factors which are ;

1- It sets out from the idea that there are no economically developed or underdeveloped communities, but there are administratively developed or underdeveloped communities. Therefore, Economic Development is a process based on perceptive administrative organization of various Economic resources, and their allocations in an organized way according to plans and programs with the aim of attaining sustainable increase in real income for individuals.

2- It provides comprehensive health and education services for all individuals.

3- Sustainable Development means the increase in the national income and national product. Thus, an increase in real income for individuals requires an increase in the use of economic _____

³ E. Wayne Nafziger, Kansas State University, Economic Development. Cambridge University Press, 2006, p15.

⁴ David M. Trubek, and Alvaro Santos, The New Law and Economic Development,

Cambridge University Press 2006, p28.

⁵ Peter's Business and Economy Issues, <http://schumpeter2006.org/>

⁶ Peter's Business and Economy Issues, <http://schumpeter2006.org/>.

⁷ Ibid.

resources, therefore, we should take into consideration the methods of obtaining and using the economic resources, while protecting the environment as main concern, because environment resources are not exclusive to us, but belong to future generations.

4- Economic Development should contribute to equal employment opportunities for all members of the community, without any discrimination (based on race, sex, denomination, religion, national origin, or area...), the only discrimination is must based on qualification.

5- No Economic Development is possible unless all members of the community enjoy full civil liberties, i.e. full citizenship rights. that is because attaining Economic Development requires volunteering and commitment by all members of the community without any exception of any society group.

6- In addition to civil liberties, there are political liberties, these liberties are very important for all individuals in the community from a wide political spectrum to get involved because Economic Development is national comprehensive cause.

7- Why both Civil and Political Liberties, and Not Just One?

That is because these two types from liberties interact together to attain better aims for results. There are societies which have wide civil liberties at the expense of political liberties, or vice versa. For example, **especially in countries contain minorities must allow all minorities to participate in all country's decisions, and also to get all benefits of economic development**, This means if those minorities don't participate in the Economic Development processes, and minorities' areas don't get the same benefits of Economic Development processes.

Nevertheless, the integration and interaction between these two elements (civil and political liberties) is clear in the developed countries (USA, Canada, EU, Australia, and Japan...etc...).

3. CONCLUSIONS

Based on the above, we find that our definition of Economic Development is a comprehensive one, comprising all aspects of social activities, especially because it contains fundamental elements, i.e, sustainable increase in material living standards, health And education services, protection of the environment, and equal opportunity employment for all individuals, irrespective of (race, gender, ethnicity, religion, etc...). The only discrimination is that which is based on abilities, qualifications, and specializations.

Furthermore, emphasis should be laid on the importance and priority of civil and political liberties needed to guarantee volunteership, commitment, and faith in order to carry out all development plans.

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